

FDIC
MULTIFAMILY AFFORDABLE HOUSING
COMPLIANCE REPORT (continued)

FDIC
HOMEBUYER INCOME CERTIFICATION

Instructions

GENERAL. This form is to be completed by LI or VLI buyers of individual AHP condominium units or single family properties controlled by a bulk sale LURA.

PART I. SUMMARY OF HOUSEHOLD INCOME DATA

<u>Item 1.</u>	Name	List the names of all household members who will be occupying this unit.
<u>Item 2.</u>	Household Size	Identify the total number of persons occupying the unit.
<u>Item 3.</u>	Household Income	Check the appropriate income category: Very Low-Income (VLI) or Lower Income (LI).

A. Assets:

As prescribed in the Compliance Manual, verify and list the assets owned by this household. Indicate who owns the asset by listing the corresponding family member letter used in Item #1. Describe the asset; indicate the current market value; and estimate the income from the asset. Do not include as an asset the value of the unit being purchased.

If the number of assets exceed the lines available, use additional sheets. Reference the additional sheets and include the totals for Cash Value and Income from Assets from these sheets as a single line.

<u>Item 4.</u>	Total Net Family Assets	Enter the total cash value of all of the assets in this column.
<u>Item 5.</u>	Total Actual Asset Income	Provide the total actual income anticipated from the assets listed.
<u>Item 6.</u>	Imputed Income From Assets	If the total in item 4 exceeds \$5,000, multiply line 4 by the HUD approved passbook savings rate. To obtain up-to-date information on the passbook rate in use contact the monitoring agency.

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B. Anticipated Annual Income

As prescribed in the Compliance Manual, verify and list the gross amount of income anticipated by this household. Indicate who will be receiving this income by listing the corresponding family member letter used in Item #1 and indicate the gross amount in the appropriate column.

If the number of household members with income exceeds the lines available, use additional sheets. Reference the additional sheets and include the totals for each type of income on the open line.

Item 7. Total income, a - e

Line 7, a - e, enter total income by source, including assets.

Item 8. Annual income

This is the total annual income of this household. Compare to the applicable AHDP income limit to determine eligibility.

PART II HOMEBUYER CERTIFICATION

The adult family members must sign Part II certifying the accuracy and completeness of the information provided on Part I of this form.

PART III OWNER/AGENT CERTIFICATION

Check the appropriate income designation: Very Low-Income (VLI) or Lower Income (LI). Agents must sign and date the certification.

PART IV ADDITIONAL INFORMATION

Fill in the appropriate information, as needed.